

THE LINDEN ROSELLE SEWERAGE AUTHORITY

The minutes of the Special meeting held on Wednesday, October 10, 2018 at 12:00 P.M. in the office of the Linden Roselle Sewerage Authority.

Chairman Vircik announced that the Public Notice of time and date of the Public Meeting has been duly executed in accordance with the Open Public Meeting Act, P.L., 1975, Ch. 231, notification being mailed 10/04/18 to the Local Source, Star Ledger, Home News Tribune, and to the municipal clerks of Linden and Roselle for posting in a public place.

Present: George Vircik, Chairman; Edward Mikolajczyk, Treasurer; Mayor Armstead, Member; Mr. Strano, Alternate Member;

Late: Jamel Holley, Member;

Absent: Reginald Atkins, Alternate Member;

Attending: David G. Brown, Executive Director; Jeffrey A. Williams, Superintendent; Richard Rudin, Weiner Law Group;

Visitors: Aries representatives: Chris Kidd, Phil Gennarelli and Robert Burke;

EXECUTIVE SESSION

MOTION: Upon motion of Mr. Mikolajczyk, seconded by Mr. Armstead the Board unanimously approved Resolution to hold an Executive Session to discuss "Aries Project" and any other matters as may come before the Members. (At 12:04 P.M., Resolution #09E-18 attached). Mr. Holley arrived and is voting Member.

MOTION: Upon motion of Mr. Holley, seconded by Mr. Mikolajczyk the Board unanimously approved that the Executive Session was closed 12:15 P.M. and the Special meeting resumed.

Meeting open to the public.

Aries Energy representatives joined the meeting.

At this point Chairman asked if there are any questions from Board to Aries representative. Mayor stated that he spoke with tax assessor and informed that this property will be taxable, also asked Aries representative to review some other numbers that City will receive through this project. Aries representative stated that about \$40,000 per year will go to Linden Technical Training Program provide for the High School as a vocational program; about \$250,000 will benefit community directly to the City of Linden; with a full package of \$350,000 to \$400,000 in post community benefits. These numbers are included in Aries proposal to the City and they are not finalized yet, just a proposal. In addition to the City package, Aries representative stated that about \$130,000 they will pay for rent to the Authority. In conclusion, Aries representative stated that they will renovate LRSA landscaping etc., also and at the end of the day there will be a significant savings to the Authority.

MOTION: Upon motion of Mr. Armstead, seconded by Mr. Mikolajczyk the Board unanimously approved Resolution #49-18 to enter an "Option Agreement for the Licensing of Real Property" and "Use and Occupancy Agreement" between Linden Roselle Sewerage Authority and Aries Linden, LLC.

ADJOURNMENT

MOTION: Upon motion of Mr. Armstead, seconded by Mr. Mikolajczyk, the Special Board Meeting was adjourned at 12:30 P.M.